GOVERNMENT OF INDIA
CHEMICALS AND FERTILIZERS
LOK SABHA

UNSTARRED QUESTION NO:339
ANSWERED ON:25.11.2014
JOINT VENTURE OF RSMML AND NCFL
Joshi Shri Chandra Prakash

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

(a) whether the Government has proposed to set up a joint venture of Rajasthan State Mines and Minerals Limited (RSMML) and National Chemicals and Fertilizers Limited (NCFL) in chittorgarh district of Rajastan for manufacturing D.A. P.;

(b) if so, the details thereof; and

(c) the time by which this project is likely to be completed?

Answer

MINISTER IN THE MINISTRY OF CHEMICALS & FERTILIZERS (SHRI ANANTH KUMAR)

(a) to (c): No, Madam. However, Rajasthan Rashtriya Chemical and Fertilizers Limited (RCFL) and Rajasthan State Mines and Minerals Limited (RSMML) formed a Joint Venture (JV) company with an objective of setting up 850 Metric Tonne Per Day (MTPD) DAP plant at Kapasan, Rajasthan. The Joint Venture was registered in September 2007. As the manufacturing of DAP was found to be economically unviable, the Board of Directors of RCFL in their 333rd meeting held on 4th April 2013, has decided to wind up of the JV company RRCFL under the provisions of Fast Track Exit Mode under Section 560 of the Companies Act 1956.